



Strathmore
UNIVERSITY

STRATHMORE BUSINESS SCHOOL
MASTER OF SCIENCE IN DEVELOPMENT FINANCE
END OF SEMESTER EXAMINATION
MDF 8107: ETHICS & GOVERNANCE

Date: Friday 4th August 2023

Time: 3 Hours

Instructions

1. This examination consists of **FIVE** questions, of which three should be answered.
2. Answer **QUESTIONS ONE** and **TWO**, **AND ALSO ONE (only) OF THE OTHER THREE** questions
3. The paper is 60 marks

Question 1 (30 marks)

This question has three parts.

First, explain what “eternal law” (also known as “natural laws”) is.

Second, as per the class materials, give one example of each of the three types of normativity addressed exclusively to persons.

Third, offer three synonyms for the term “normativity”.

Maximum: 200 words.

Question 2 (20 marks)

In class we looked into a few cases. Choose one of them and compare and contrast the way things were handled in the case you chose with an ethical handling of the same issues. At the same time, show how and why the case you chose throws light when it comes to business ethics. Maximum: 150 words.

Question 3 (10 marks)

This course deals with Ethics and Governance. We have discussed the relationship between Personal Ethics and Integrity. Please, explain the relationship between Ethics and Integrity in the context of this course. Maximum: 150 words.

Question 4 (10 marks)

Answer two of the three questions below, in no more than 50 words each definition:

- a) Define ethics
- b) Define promulgation
- c) Define natural law

Question 5 (10 marks)

In 1987 Harvard Business School received a donation to support the teaching of ethics. On April 21, 1989, after months of contentious debate, an initial proposal was put up for a faculty-wide vote. Reactions ranged from distrust to outright hostility. One economist argued that "we are here to teach science." Another faculty member wanted to know, "Whose ethics, what values, are we going to teach?" And a third pointed out that the students were adults who got their ethics education at home and at church.

What is your own view of the teaching of Ethics at a Business School? Write in no more than 200 words an answer to this question, in which you explain too what is the difference between your view and the three opinions expressed at the faculty-wide vote in Harvard. Your answer must include your assessment of each of the three opinions expressed at the faculty-wide vote in Harvard. Each one of the three opinions should be addressed.