



Serving
Strathmore
University



Teaching and
Leading in
Kenya

Strathmore University, founded in 1961 as Kenya's first multi-racial school, is a leading private university training over 4000 future African leaders and managers.

Strathmore University Foundation is a 501(c)3 U.S. nonprofit corporation in support of Strathmore University projects and alumni in the United States and Kenya.

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STRATHMORE UNIVERSITY FOUNDATION

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Newsletter

Volume 1, Issue 3

Books Acquisition Campaign To Be Launched

To kick off its forthcoming long-term development campaign, Strathmore University will soon launch its inaugural project—to stock its newly completed library building with a world-class collection of books.

Individual and institutional supporters are being sought to help Strathmore source from North America and ship to Kenya at least 80,000 carefully selected used books over three years.

Strathmore plans to organize an intensive, full-time acquisition effort in the U.S. with a full-time director and processing center. Estimates

suggest that Strathmore can achieve its goal of 80,000 books in 36 months at a cost of \$367,499, or \$4.59 per book.

Project estimates also suggest that slight improvements in acquisition and shipping efficiency could reduce the project time and cost. If the acquisition rate can be increased by a third, container capacity by 20% and books per cubic foot by 10%, the sourcing of 80,000 books could be achieved in 24 months at a cost of \$280,210, or about 25% less, and at a lower per book cost of \$3.50. The project would be managed to optimize all such possible efficiencies.



Strathmore has a new library building, donated by the European Union. Now Strathmore must fill it.



The books project will be part of Strathmore's strategic multi-year campaign, entitled "What Does Kenya Need Strathmore To Be?" The campaign will address student, faculty, facility, systems, and endowment needs.



"I invite all to help Strathmore advance our vision of doing more for Kenya.

Join us in providing leadership to address this critical need."

—Vice Chancellor Prof. John Odhiambo

University Appoints Oloo, Sperling As Deputy VCs

On July 6, Strathmore University's Governing Council announced the appointments of Dr. Florence Oloo as Deputy Vice Chancellor for Academic Affairs and Dr. David Sperling as DVC for Planning and Development.

Dr. Oloo will lead the University's development, administration and implementation of academic policies and supervi-

sion of academic staff and programmes. Dr. Oloo holds BSc, MSc and PhD degrees in Chemistry and a B.A. degree in Philosophy and Science of Education. Dr. Sperling will supervise the University's strategic development and long term planning. An Islam specialist and naturalized Kenyan, he received his BA degree from Yale, an MA degree from Harvard, and a

PhD from University of London. Dr. Sperling was founding principal of Strathmore College.



Florence Oloo David Sperling



Strathmore Leads Public Seminar on Combating Fraud

On July 13 in Nairobi Strathmore University led a two day seminar on fraud investigation and prevention. Partnering with Strathmore were the Information Systems Control and Audit Association (ISACA) and leading accounting firms



Alan Lord

At the seminar were senior managers and officers in finance, accounting, audit and information technology from government, non-governmental organizations, and private busi-

nesses. Issues discussed included the role of governance in minimizing fraud.

In recent years Kenya has experienced unprecedented corruption at all levels. The new government under NARC has made fighting corruption a top priority.

The seminar covered the effects of fraud on Kenya's economy, fraud examination, fraud in computer environments, the role of internal controls and IT audit in

fraud prevention, legal framework and law enforcement, corporate governance and professional ethics in fraud prevention.

The keynote presenter was visiting Professor **Alan Lord**, an international authority on fraud from Bowling Green University in the U.S. Other presenters were senior officers from KPMG, Deloitte Touche, PricewaterhouseCoopers, Ernst & Young, and Strathmore. Vice Chancellor Professor **John Odhiambo** gave the opening address.



Executives from government and the private sector take a break during Strathmore's Combating Fraud Seminar in Nairobi.

Partners Join Strathmore To Prepare Microfinance Course

Further advancing its mission to serve Kenya, Strathmore University is planning to offer a post-graduate diploma course in microfinance. The University is partnering with **SwissContact** and the **Association of Microfinance Institutions**, an associate of **Women's World Banking**.

The partners have formed a technical committee that will work out detailed preparations with a view to offering the diploma program by the start



of 2005.

Microfinance is the provision of a broad range of financial services such as deposits, loans, payment services, money transfers, and insurance to poor and low-income households and their microenterprises.

There are three types of microfinance: formal institu-

tions (rural banks and cooperatives), semiformal institutions (nongovernment organizations), and informal sources (money lenders and shopkeepers). Institutional microfinance includes microfinance services provided by both formal and semiformal institutions.



VC John Odhiambo signs agreement with Swisscontact official, as David Sperling looks on.

Distance Learning: Strath Reaches Out To Kenyan Prisoners

Strathmore, with **Kenya Prisons Service** and **Harambee 2002 Committee**, will provide accountancy training for Kenyan prison staff and inmates, leading to the Kenya Accounting Technician Certificate (KATC) and CPA qualifications.

Kenya's Vice President, **Moody Awori** officially launched the training, which will be offered through the Distance Learning Center of Strathmore University. A col-

orful launch ceremony at Nivasha Maximum Security Prison was also joined by Strathmore University Vice Chancellor **John Odhiambo**, the Commissioner of Prisons, Ministry of Home Affairs officials and other authorities from the University and the Prisons Service.

Professor Odhiambo congratulated the Government for its positive initiatives to improve the quality of life for prison inmates. "We are in-

deed happy to be partners in the process of societal transformation," he said. The Vice Chancellor encouraged other institutions to cooperate to make the rehabilitation of prisoners a reality in Kenya.

Also participating from Strathmore were Governing Council member **Martin Kisuu**, Deloitte Touche (Kenya) managing partner, and Professor **George Njenga**, head of Strathmore's School of Accountancy.



Prof. George Njenga and Martin Kisuu chat with Kenya Vice President Moody Awori and Strathmore VC John Odhiambo.



Early Days: A Strathmore Pioneer Looks Back... to 1961

Gabriel Mukele, one of Strathmore's first students, remembered his student life at Strathmore's 25th anniversary in 1986. Excerpts:

I sat for my O Level in 1960 and obtained a first division. I joined Form 5 at Strathmore College. Its intake, as the first multiracial College in the country, reflected the intended outlook in a Kenya just about to be independent...

My invitation to the College included a list of clothing to bring: six shirts, six vests, two trou-

sers, etc. I had a problem raising my bus fare to Nairobi, having never gone beyond Kisumu of Bungoma.

On arriving in Nairobi, everything was new. There were tall buildings, the latest being the Norwich Union Building near the Hardinge St. Bus Stop and its nearby swamp (now the Hilton Hotel). At Strathmore I found life beyond my expectations. I never came with the set of clothing on the list, yet the clothes we used were collected for laundry and kept for a week. I could not surrender mine, since I

had none to change into.

I made my problem known. The Principal, Mr. Sperling, twice as tall as me, gave me what I thought was his schooldays suit! I wondered why he had come with it to Kenya since it could not fit him at the time...

Strathmore was indeed a bridge between African rural Kenya and the Kenya that was to be. Cultures met in the College. We found more to unite us than divide us.

Strathmore's first students in the year of its founding.



Strathmore Mulls Entrepreneurship For Future MBA Course

With Kenya's per capita income at a critically low level, a vigorous effort is needed to address poverty through indigenous wealth creation and



Market in Kisumu.

entrepreneurship. As part of its plan to develop leaders to solve Kenya's challenges, Strathmore University in considering a significant academic component for entrepreneurship and wealth creation within an executive MBA degree course.

Since founding its accountability program, Strathmore has had a peerless impact on Kenya's economy. "Since 1966, we have trained 2/3rds of Kenya's CPAs," noted DVC-



Kisii street scene.

Planning David Sperling. "Now we must do likewise for Kenyan entrepreneurs."

A special committee is now studying the issue.

"Since 1966 Strathmore has trained 2/3rds of Kenya's CPAs. Now we must do likewise for Kenyan entrepreneurs."

Foundation Researching Private Sector Loans Possibilities

To address Kenya's need for a new generation of leaders from all economic classes, **Strathmore University Foundation** is conducting research for a possible project to create innovative private sector loan financing.

The motivation for the project is to serve a key component of Strathmore's forthcoming strategic development campaign, entitled "What Does Kenya Need Strathmore To Be?"

As part of the Campaign's focus on student needs, the University's goal is to diversify economic access to the school and representation among the students. Through a program of private sector student loans, its plan is to finance 50% of expense needs for 50% of Strathmore students. Nothing would be more transformational for Strathmore in its aim to do more and be more for Kenya.

The project would comple-

ment Strathmore's successful **Guinness Scholars** program. Generously funded by **East African Breweries, Ltd.**, the program funds 10 full scholarships for commerce and IT students.

Exploratory discussions are underway with potential partners.



Strathmore University's latest Guinness Scholars.

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Kenya

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Doing More and Being More For Kenya.

Calling all Strathmoreans! Strath's Alumni Office Wants You!

Strathmore University has created a new office for Alumni and External Affairs. Its goal is to increase the University's outreach and service to its alumni and alumae (including Kianda!) and foster their con-



VC John Odhiambo with newly appointed Director of Alumni Relations Louis Borrallo at the Kenya Embassy in Washington, DC during President Mwai Kibaki's state visit to the US in October 2003.

tinuing involvement in the school's progress.

To head the new office, VC John Odhiambo has appointed naturalized Kenyan **Louis Borrallo**. Long active in various University projects, Mr. Borrallo will help develop alumni education, career development, and social activities. Assisting Mr. Borrallo is **Pauline Kuria**, who is supervising the collection of alumni records.

Contact us!

Send us your email, phone, and mail addresses!

Kenya: Pauline at 254-20-606155 or

pkuria@strathmore.edu.
Overseas: SU Foundation at suf@verizon.net or 609-688-1022.



Strathmore alumni and friends gather with Professor David Sperling in Philadelphia, USA on his recent visit in April, 2004.



Pauline Kuria of Alumni Relations Staff registers Strath alums returning to Madaraka campus to join the University's first Alumni Day in May, 2004.