



Strathmore
UNIVERSITY

SCHOOL OF HUMANITIES AND SOCIAL SCIENCES
BACHELOR OF ARTS IN INTERNATIONAL STUDIES
BIS 2103: INTERNATIONAL POLITICAL ECONOMY
END OF SEMESTER EXAMINATION

Date: 19th October 2017

Time: 08:45 – 10:45

Instructions: Answer **Question One** and **any two other** questions

QUESTION ONE (Total: 30 marks)

- a) Compare and contrast the theories of Adam Smith and Karl Marx in international political economy. **(8 marks)**
- b) With reference to practical examples, explain the key aspects of the political economy of financial crises. **(6 marks)**
- c) Despite the apparent benefits of free trade many countries continue to protect their economies. Discuss. **(8 marks)**
- d) Distinguish between the roles of the IMF and World Bank and comment on the main criticisms of IMF programmes in developing countries. **(8 marks)**

QUESTION TWO (Total: 20 marks)

Explain the key landmarks in the economic evolution of China from the Ming dynasty to the present. **(20 marks)**

QUESTION THREE (Total: 20 marks)

- a) Examine the three waves of globalisation. **(12 marks)**
- b) Discuss the main concerns of developing countries in the current WTO Doha Round of trade negotiations. **(8 marks)**

QUESTION FOUR (Total: 20 marks)

With reference to contemporary global examples, examine the role of institutions in addressing cooperation problems in international political economy.

QUESTION FIVE (Total: 20 marks)

- a) Explain why policymakers should be concerned about issues of inequality. **(6 marks)**
- b) Examine in detail any two measures of inequality and poverty. **(8 marks)**
- c) Explain Kuznets' inverted U-hypothesis and comment critically on whether it is supported by international empirical evidence. **(6 marks)**