



**Strathmore**  
UNIVERSITY

**SCHOOL OF HUMANITIES & SOCIAL SCIENCES**  
**BACHELOR OF ARTS IN INTERNATIONAL STUDIES**  
**END OF SEMESTER EXAMINATION**  
**BIS2103: INTERNATIONAL POLITICAL ECONOMY**

**Date: Thursday 18<sup>th</sup> October 2018**

**Time: 08:45-10:45**

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**Instructions**

1. This examination consists of **FIVE** questions.
2. Answer **Question ONE (COMPULSORY)** and any other **TWO** questions.

**QUESTION ONE (Total: 30 marks)**

- a) Explain the differences between the cultural, the California and the institutional schools on the reasons for the great divergence between the West and the other countries in the world  
**(15 marks)**
- b) Examine Marx's major intellectual contributions to the theories of international political economy and explain the main criticisms that have been levelled against his work  
**(15 marks)**

**QUESTION TWO**

**(15 marks)**

- a) With reference to practical examples, explain how domestic political constraints can affect adherence to international political commitments.
- b) Explain the key reasons why inequality matters in development discourse.

**QUESTION THREE**

**(15 marks)**

Despite the benefits of free trade, many countries continue to protect their economies. Discuss with reference to practical examples.

**QUESTION FOUR**

**(15 marks)**

Explain the key features of the Bretton Woods system and the main reasons for its collapse while also commenting briefly on the key international arrangements that emerged in the post-Bretton Woods era.

**QUESTION FIVE**

**(15 marks)**

- a) With reference to practical examples, distinguish between banking and currency crises.
- b) Examine the key causes of the recent global financial crisis.