



SCHOOL OF HUMANITIES AND SOCIAL SCIENCES
BACHELOR OF ARTS IN DEVELOPMENT STUDIES AND PHILOSOPHY
END OF SEMESTER EXAMINATION
BDP4204: COMPARATIVE REGIONAL ECONOMIC DEVELOPMENT

DATE: 19th March 2026

TIME: 11:00 – 13:00

Instructions

1. This examination consists of **FIVE** questions.
2. Answer **Question ONE (COMPULSORY)** and any other **TWO** questions.

Question One

- a. Briefly discuss the five stages of Rostow's linear economic development (15 Marks)
- b. Describe five economic determinants of economic development (5 Marks)
- c. Describe five non-economic determinants of economic development (5 Marks)
- d. Outline any five indicators of economic development (5 marks)

Question Two

- a. Identify any five features of capitalism (10 marks)
- b. Explain five advantages of capitalism (5 marks)

Question Three

- a. List five features of socialism (10 marks)
- b. Discuss five advantages of the socialist economic system (5 marks)

Question Four

Citing the three corners of the trans-Atlantic slave trade, explain the origins of modern economic difference across the regions involved in the trans- Atlantic trade (15 Marks)

Question Five

- a. Briefly discuss the role of the following international financial institutions in global economic development
 - i. International Monetary Fund (IMF) (3 Marks)
 - ii. The World Bank (3 Marks)
 - iii. Regional Development Banks (3 marks)

- b. Elaborate any three reforms necessary for International Financial Institutions to address their criticism in economic development (6 marks)