



Strathmore
UNIVERSITY

STRATHMORE BUSINESS SCHOOL

MASTER OF DEVELOPMENT FINANCE

END OF SEMESTER EXAMINATION

MDF 8107: ETHICS & GOVERNANCE

Date: Monday 5th August 2024

Time: 3 Hours

Instructions

1. This examination consists of **FIVE** questions.
2. Answer **QUESTION ONE** and **ANY OTHER THREE** questions
3. The paper is 60 marks

Question 1 (30 marks)

In class we looked into a few cases. Choose one of them and compare and contrast the way things were handled in the case you chose with an ethical handling of the same issues. At the same time, show how and why the case you chose throws light when it comes to Business Ethics. You should break your answer into three different aspects. First, you should explain how moral normativity is relevant for the proper handling of the case you choose. Second, you should explain how legal normativity is relevant for the proper handling of the case you chose. Third, you should feel free to address any other aspect of the case relevant for Business Ethics.

Question 2 (10 marks)

Analyze briefly the relationship between Personal Ethics and Natural Law. Keep in mind the segments on natural law and the way they relate to the course materials and the class discussions.

Question 3 (10 marks)

Give three examples of duplicity, i.e., conducts that instantiate lacks integrity.

Question 4 (10 marks)

Answer two of the three questions below:

- a) Briefly explain ethics
- b) Briefly explain the virtue of justice
- c) Briefly explain natural law

Question 5 (10 marks)

In 1987 Harvard Business School received a donation to support the teaching of ethics. On April 21, 1989, after months of contentious debate, an initial proposal was put up for a faculty-wide vote. Reactions ranged from distrust to outright hostility. One economist argued that "we are here to teach science." Another faculty member wanted to know, "Whose ethics, what values, are we going to teach?" And a third pointed out that the students were adults who got their ethics education at home and at church.

What is your own view of the teaching of Ethics at a Business School? Write an answer to this question. Your answer must include your assessment of each of the three opinions expressed at the faculty-wide vote in Harvard. Each one of the three opinions should be addressed, using ideas in the class materials (especially the academic articles by Prof. Legarre on "natural law" included in the materials) and in your own critical thinking.