

## SCHOOL OF HUMANITIES & SOCIAL SCIENCES

# **BACHELOR OF ARTS IN DEVELOPMENT STUDIES AND ECONOMICS**

### END OF SEMESTER EXAMINATION

# **BDP 4204: COMPARATIVE REGIONAL ECONOMIC DEVELOPMENT**

Date: 17<sup>th</sup> March 2022

Time: 13:00 – 15:00

#### **Instructions**

1. This examination consists of **FIVE** questions.

2. Answer Question ONE (COMPULSORY) and any other TWO questions.

### **QUESTION ONE: (30 MARKS)**

a) Explain the importance of the following measures of economic development.

i. Gross Domestic Product (4 marks)

ii. Gross National Income/Capita (5 marks)

iii. Human Development Index (6 marks)

b) Using <u>any</u> region, discuss the relationship between economic development and the following:

i. Leadership (5 marks)ii. Environmental conservation (5 marks)

iii. Access to healthcare (5 marks)

# **QUESTION TWO: (15 MARKS)**

a) Discuss any <u>three</u> roles of Regional Economic Communities (RECs) in facilitating economic development in Africa (9 marks)

b) The African Continental Free Trade Agreement (AfCFTA) has faced various challenges in its implementation. Briefly discuss any two of these challenges (6 marks)

### **QUESTION THREE: (15 MARKS)**

a) Define the term 'Balance of Trade' (3 marks)

b) External trade is viewed as being essential to economic development. Briefly discuss any three challenges that African countries encounter in external trade. (12 marks)

### **QUESTION FOUR: (15 MARKS)**

a) Outline any three forms of foreign aid (6 marks)

b) Foreign Aid can have a positive or negative impact on a country's economic development. Discuss any <u>three</u> measures that can be taken by recipient countries to ensure that foreign aid has a positive impact on economic development. (9 marks)

### **QUESTION FIVE (15 MARKS)**

Path dependence refers to a situation where the economic outcome of a country is shaped by past occurrences rather than on current conditions. Discuss the role of path dependence on economic development using relevant examples from any country or region. (15 marks)